

An all-in-one fund solution for charities looking for a good level of income and capital growth through a blend of different assets.

The fund invests using Epworth's Christian ethical framework.

## Investment objective

The Fund seeks income and capital growth by direct or indirect investing in a balanced portfolio of ethically screened global equities, sterling bonds and other asset classes.

## Christian ethical investment

We aim to be good stewards of our investors' money.

The Fund invests in a number of asset classes including equities, bonds, property and infrastructure. It will do this by investing in other funds managed by Epworth and external managers. The Fund may also invest in, or hold, cash or near cash.

When investing in corporates they are characterised by financial strength and above average management teams. They pursue long-term sustainable growth strategies and have active regard to wider stakeholder interests.

To meet our investors' wishes, we will avoid companies that are completely or mainly involved in alcohol, armaments, gambling, pornography, tar sands, thermal coal and tobacco.

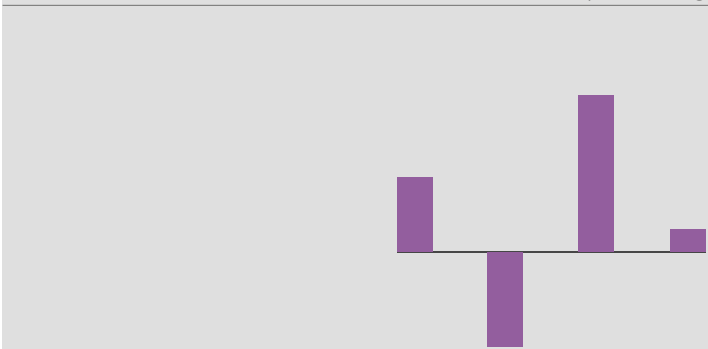
For its property exposure the Fund utilises the Property Income Trust for Charities (PITCH), managed by Swiss Life Asset Managers UK. It also invests in some listed infrastructure vehicles, with good ethical credentials.

## Performance\*

To 31 December 2023	1 year %	3 years % p.a.	Since 01.08.19 % p.a.
● Fund	8.1	4.3	4.0



Year to 31 December	2023 %	2022 %	2021 %	2020 %
● Fund	8.1	-10.6	17.2	2.5



Fund launched 11 June 2019. Fund performance is net of fees. Past performance is not a reliable indicator of future performance.

## Historic yield per annum

	Net* %
31 December 2023 (estimated)	2.90
* After fees which are paid from capital	

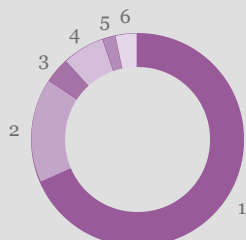
## Unit value

	Unit value p
31 December 2023 (Income units)	111.10
31 December 2023 (Accumulation units)	121.21

# Epworth Multi-Asset Fund for Charities

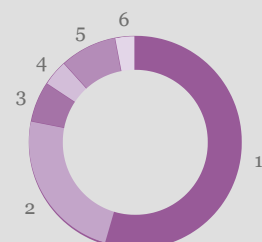
## Asset mix

31 December 2023	Fund %
1 Equities	68.3
2 Corporate Bonds	16.0
3 Property	3.9
4 Infrastructure	6.5
5 Private Equity	2.0
6 Cash	3.3



## Spread of Epworth Global Equity Fund investments

31 December 2023	Fund %
1 North America	54.5
2 Europe	23.6
3 Japan	6.2
4 Asia Pacific ex Japan	4.0
5 Emerging markets	8.7
6 Other including cash	3.0



## Fund details

Fund type	Charity Authorised Investment Fund
ISIN	GBooBJBT3T83 (Income) GBooBJBT3Vo6 (Accumulation)
Launch date	11 June 2019
Valuation dates	Daily
Dealing dates	Daily
Ex-distribution dates	31 Oct, 31 Jan, 30 Apr, 31 Jul
Income allocation dates	By 31 Dec, 31 Mar, 30 Jun, 30 Sep
Initial charge	None
Dilution levy	0.25%
Management fee	0.60% p.a.
Ongoing Charges Figure (full year 2023)	1.12% p.a.
Minimum investment	£1,000
Fund size at 31 December 2023	£53.3m

## Top 10 holdings

31 December 2023	Fund %
Epworth Global Equity Fund for Charities	33.9
Epworth UK Equity Fund for Charities	15.2
Epworth Climate Stewardship Fund For Charities	14.9
Vanguard UK Government Bond ETF	4.3
iShares MSCI World ESG Enhance ETF	4.2
Property Income Trust for Charities Fund	3.9
Rathbone Greenbank Global Sustainable Bond Fund	3.9
Rathbone Ethical Bond Fund	3.0
Vanguard USD Treasury Bond UCITS ETF	2.7
Columbia Threadneedle UK Social Bond Fund	2.1

## Contact



Sarah Bourgein  
Head of Client Relations  
020 7496 3646



Simon Woolnough  
Head of Business Development  
020 7496 3639

Download an application form

[epworthinvestment.co.uk/apply](https://epworthinvestment.co.uk/apply)

### Risk warning and notes

Epworth Investment Management Limited ("Epworth") is authorised and regulated by the Financial Conduct Authority (FCA Registered Number 175451). It is incorporated in England and Wales (Registered Number 3052894), with a registered office at 9 Bonhill Street, London EC2A 4PE and is wholly owned by the Central Finance Board of the Methodist Church. Epworth-managed funds are designed for long term investors. The value of units in funds can fall as well as rise and past performance is not a guide to future returns. The level of income is also variable and investing in Epworth funds will not be suitable for you if you cannot accept the possibility of capital losses or reduced income. Any estimates of future capital or income returns or details of past performance are for information purposes and are not to be relied on as a guide to future performance.