

CASH PLUS FUND FOR CHARITIES

INVESTMENT OBJECTIVE

To achieve a competitive level of income from cautious investment in a highly liquid portfolio of investments, whilst maintaining the ability of depositing charities to make withdrawals at short notice.

FUND HIGHLIGHTS

- ▲ A competitive interest rate
- ▲ Same day access to your funds
- ▲ A dedicated client team - for ease of administration
- ▲ Security - cash is spread across a wide range of financial institutions, not just one provider

FUND SUMMARY

Fund Type	Common Deposit Fund
Inception Date	1 November 2006
Fund Size (31 March 2024)	£584.9m
Interest Accrual	Daily
Interest Distribution	Last Day of Month
Initial Charge	None
Minimum Investment	£1,000
Access to Funds	Same Day**
Withdrawals BACS (2 -3 Days)	Free
Withdrawals CHAPS (Same Day)	£12
Deposits	Cheques, Bank Transfer
Statements	Quarterly
Management Fee	0.25% p.a.
Total Expense Ratio (T.E.R.)	0.35% p.a.

DISTRIBUTION RECORD

	DAILY RATE (%)	A.E.R. (%)
19 February 2024	5.10	5.22
2 February 2024	5.15	5.27
2 January 2024	5.20	5.33
23 October 2023	5.25	5.38

5.22%
A.E.R.*

**SECURITY
THROUGH
DIVERSITY**

**ONLINE
ACCESS**

**SAME DAY
ACCESS****

* AER - Annual Equivalent Rate

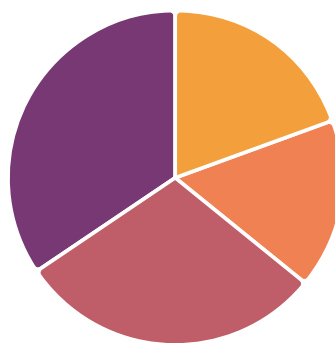
** We reserve the right to require 7 days' notice of withdrawals in exceptional circumstances but typically provide same day access. Full details and terms, including the Scheme Particulars, can be found at www.epworthim.com

AS AT 31 MARCH 2024	FUND (%)
Societe Generale	13.1
Lloyds	11.4
Landesbank Baden-Wuerttemberg	10.9
Development Bank of Singapore (DBS)	10.5
UBS	7.0
Toronto Dominion	6.1
Commonwealth Bank of Australia	4.4
National Westminster Group	3.5
Mitsubishi UFJ Trust and Banking Corporation	3.5
DNB Bank SA	3.5
Royal Bank of Canada	3.0
Sumitomo Mitsui Banking Corporation Europe	2.6
Credit Agricole	2.6
SE Banken	2.6
CIC	2.6
Barclays	1.8
BNP Paribas	1.8
Bank of Nova Scotia	1.8
Standard Chartered	1.8
Nordea Bank	1.8
National Australia Bank	0.9
Mitsubishi UFG	0.9
CIBC	0.9
DZ Bank	0.9
Santander	0.7
Nationwide Building Society	0.0

PERFORMANCE

	1 year %	3 years % p.a.	5 years % p.a.	Since 01.11.06 %
To 31 March 2024				
Fund	4.9	2.3	1.6	1.6
12 Months to 31 March	2024 %	2023 %	2022 %	2021 %
Fund	4.9	2.0	0.0	0.4

SPREAD OF DEPOSITS BY CREDIT RATING



AA/Aa2	19.5%
AA-/Aa3	16.6%
A+/A1	29.5%
A/A2	34.4%

COMMENTARY

Cash rates remain at levels not seen for nearly 20 years. Whilst risk assets have outperformed recently on stronger economic data, as equity valuations begin to trade at more expensive levels cash becomes a more attractive asset class in anticipation of a short-term sell-off from risk assets.

NEXT STEPS

Please visit our website
www.epworthim.com

Or contact
SIMON WOOLNOUGH
Head of Business Development
s.woolnough@epworthim.com
020 7496 3639



RISK WARNING

Epworth Investment Management Limited ("Epworth") is authorised and regulated by the Financial Conduct Authority (FCA Registered Number 175451). It is incorporated in England and Wales (Registered Number 3052894), with a registered office at 9 Bonhill Street, London EC2A 4PE and is wholly owned by the Central Finance Board of the Methodist Church. Epworth-managed funds are designed for long term investors. The value of units in funds can fall as well as rise and past performance is not a guide to future returns. The level of income is also variable and investing in Epworth funds will not be suitable for you if you cannot accept the possibility of capital losses or reduced income. Any estimates of future capital or income returns or details of past performance are for information purposes and are not to be relied on as a guide to future performance.