

MANAGED PORTFOLIO SERVICE FACTSHEET - ACCELERATED GROWTH CPI +6% PORTFOLIOS... FOR THOSE WHO BELIEVE

Q3 2024

INVESTMENT OBJECTIVE

The Accelerated Growth portfolio is designed to achieve a total return in excess of the Consumer Price Index plus 6% per annum, over a rolling 10 year basis net of fees. The strategy is globally diversified and contains multi asset investments with a mandate of c. 100% equities. The remainder of the portfolio will be a mix of fixed income, property, alternatives and cash.

There is no guarantee that the objective will be met or that a positive return will be delivered over any time period. Capital at risk.

ABOUT CHRISTIAN ETHICAL INVESTING

This portfolio contains carefully selected investment vehicles using our Christian Ethical criteria, which is fully underpinned by our seven Christian Pillars.

The pillars are linked to the United Nations Sustainable Development Goals (SDGs). Epworth supports the utilisation of the SDGs, but feel that without a robust theological underpinning, they risk being misused by corporations or organisations attempting to appear ethical.

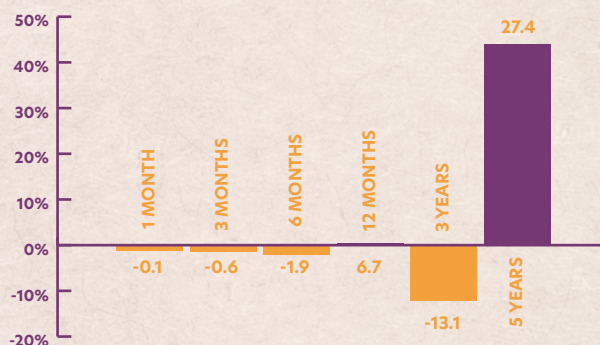
INVESTMENT MANAGER COMMENTARY

"Despite considerable volatility in both early August and early September, we arguably saw a more "orderly" backdrop for investors this quarter. The equity pattern from early July saw a broadening out of equity performance beyond the much publicised "Magnificent Seven" megacap stocks. We saw strong performance in more defensive sectors like healthcare, utilities and consumer staples, better performance in small and midcaps, and a more challenging environment for megacap technology stocks. We also saw bond markets prove robust and offer portfolios attractive defensive characteristics during the equity wobble. A market that finally saw the much anticipated cuts in interest rates from various central banks seemed relieved the inflation concerns of the past few years were abating.

This backdrop proved a more constructive one for sustainable investors, with relative underweights to megacap technology and relative overweights to smaller companies proving to be beneficial. The strongest performing areas of the portfolio were the exposures to water and waste management and oncology themes which proved to be very resilient during the equity market volatility of early August. We also saw strong performance from our infrastructure investments which benefitted from the market rotation into more interest rate sensitive sectors like utilities.

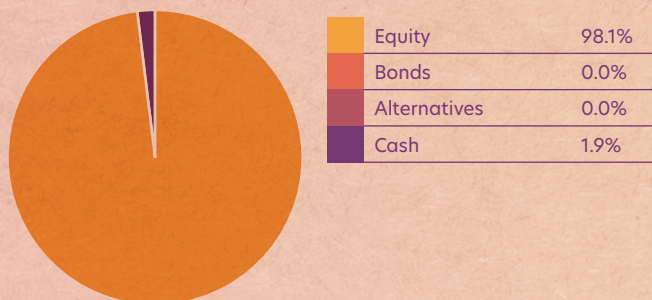
Climate policy has been notably absent from the various public battles between the two candidates for the US Presidency this November but arguably the combination of clarity on who is in charge of the world's biggest economy and the broader effects of interest rate cuts should provide a degree of comfort for investors in this space. Energy transition spending continues to be very strong. According to the International Energy Agency (IEA), global investment in clean energy is likely to hit nearly \$2tn this year. This is more than was spent in 2023 and nearly double the amount that was spent on fossil fuels."

UNDERLYING CANACCORD GENUITY ESG MPS PERFORMANCE

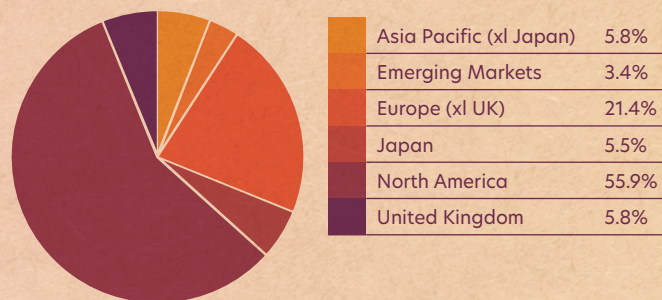


Source: Canaccord Genuity Wealth Management September 2024, Actual performance of ESG Risk Profile #7 Portfolio. The 5 year figure is simulated portfolio performance.

ASSET ALLOCATION



SPREAD OF GLOBAL EQUITY INVESTMENTS



FUND DETAILS

- Available through the Abrdn, AVIVA and Transact Platforms
- MPS Charge 0.40%

ABOUT CANNACORD GENUITY WM

Canaccord Genuity Wealth Management (CGWM) is an award-winning wealth manager and is part of the wider Canaccord Genuity group, a global investment business. Their approach to investing is complementary to Epworth's and as such they are able to run our Managed Portfolio Service (MPS) with us, and for us. This partnership allows the Christian Ethical approach to be managed in the most efficient and cost effective way.

ABOUT THE MANAGER

Patrick Thomas set up and is responsible for our range of environmental, social and governance (ESG) portfolios. Patrick chairs the ESG Committee. He also sits on the firm's Portfolio Construction Committee, Fund Selection Committee and Alternatives Committee.

He specialises in managing investment portfolios for intermediaries, trusts, charities and pension funds, specialising in discretionary mandates. Patrick is a chartered Wealth Manager and a Chartered Fellow of the CISI.



Patrick Thomas

Head of ESG Portfolio Management
 ✉ patrick.thomas@canaccord.com
 ☎ 020 7523 4988



TOP 10 HOLDINGS

	THE TOP 10 HOLDINGS	WEIGHTING (%)
1	Baillie Gifford Responsible Global Equity Income Fund	11.6
2	Regnan Sustainable Water & Waste	10.3
3	Baillie Gifford Positive Change	10.0
4	Wellington Global Stewards Fund	10.0
5	FP WHEB Sustainability	9.8
6	Candriam Eqs L Oncology	9.3
7	Rize Cybersecurity & Data Privacy UCITS ETF	9.1
8	L&G Battery Value-Chain UCITS ETF	8.9
9	Guinness Sustainable Energy	8.3
10	Natixis Thematics AI and Robotics	8.1

NEXT STEPS

Please go to our website or contact Simon Woolnough, for more details.



Simon Woolnough

Head of Business Development
 ✉ s.woolnough@epworthim.com
 ☎ 020 7496 3639



EPWORTH INVESTMENT MANAGEMENT
 BEST CHARITY INVESTMENT FUND
 MANAGEMENT FIRM - UK

This document is for professional advisers only and is not for onward distribution to private clients. It is for information purposes only and is not to be construed as a solicitation or an offer to purchase or sell investments or related financial instruments. This has no regard for the specific investment objectives, financial situation or needs of any specific investor. Investors should make their own investment decisions based upon their own financial objectives and financial resources and, if any doubt, should seek advice from an investment adviser. Investment involves risk. The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested. Past performance is not a guide to future performance. Investors should note that actual portfolio returns may be different to the returns of the managed portfolio. Levels and bases for taxation may change. Epworth Investment Management Limited ("Epworth") is authorised and regulated by the Financial Conduct Authority (FCA Registered Number 175451). It is incorporated in England and Wales (Registered Number 3052894), with a registered office at 9 Bonhill Street, London EC2A 4PE and is wholly owned by the Central Finance Board of the Methodist Church. The information contained herein is based on materials and sources that we believe to be reliable, however Epworth Investment Management makes no representation or warranty either expressed or implied, in relation to the accuracy, completeness or reliability of the information contained herein. All opinions and estimates included in this document are subject to change without notice and Epworth Investment Management is under no obligation to update the information contained herein.