

# CASH PLUS FUND FOR CHARITIES

## INVESTMENT OBJECTIVE

To achieve a competitive level of income from cautious investment in a highly liquid portfolio of investments, whilst maintaining the ability of depositing charities to make withdrawals at short notice.

## FUND HIGHLIGHTS

- ▲ A competitive interest rate
- ▲ Same day access to your funds
- ▲ A dedicated client team – for ease of administration
- ▲ Security – cash is spread across a wide range of financial institutions, not just one provider

## FUND SUMMARY

Fund Type	Common Deposit Fund
Inception Date	1 November 2006
Fund Size (31 March 2025)	£ 717.7m
Interest Accrual	Daily
Interest Distribution	Last Day of Month
Initial Charge	None
Minimum Investment	£1,000
Access to Funds	Same Day**
Withdrawals BACS (2 -3 Days)	Free
Withdrawals CHAPS (Same Day)	£12
Deposits	Cheques, Bank Transfer
Statements	Quarterly
Management Fee	0.25% p.a.
Total Expense Ratio (T.E.R.)	0.35% p.a.

## DISTRIBUTION RECORD

	DAILY RATE (%)	A.E.R. (%)
7th February 2025	4.40	4.49
15th January 2025	4.50	4.59
6th January 2025	4.55	4.65
13 November 2024	4.60	4.70
21 October 2024	4.65	4.75

**4.49%**  
A.E.R.\*

**SECURITY  
THROUGH  
DIVERSITY**

**ONLINE  
ACCESS**

**SAME DAY  
ACCESS\*\***

\* AER – Annual Equivalent Rate

\*\* We reserve the right to require 7 days' notice of withdrawals in exceptional circumstances but typically provide same day access. Full details and terms, including the Scheme Particulars, can be found at [www.epworthim.com](http://www.epworthim.com)

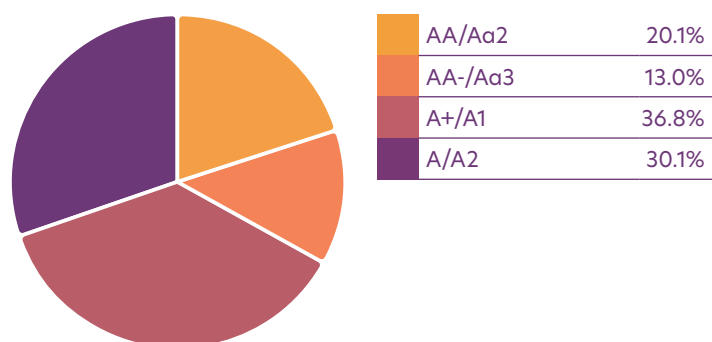
## DEPOSITS BY BANKING GROUP

AS AT 31 MARCH 2025	FUND (%)
Toronto Dominion	11.4
Standard Chartered	10.7
Landesbank Baden-Wuerttemberg	8.2
Sumitomo Mitsui Banking Corporation Europe	7.8
National Westminster Group	7.8
Lloyds	7.1
Goldman Sachs Intl Bank	7.1
UBS	5.7
Development Bank of Singapore (DBS)	5.7
CIC	5.0
DNB Bank SA	4.3
Mitsubishi UFG	3.6
Commonwealth Bank of Australia	2.8
DZ Bank	2.8
Royal Bank of Canada	2.7
Societe Generale	2.1
Rabobank	2.1
Bank of Nova Scotia	1.4
CIBC	0.7
Nordea Bank	0.7
Santander	0.6

## PERFORMANCE

	1 year %	3 years % p.a.	5 years % p.a.	Since 01.11.06 %
<b>To 31 March 2025</b>				
Fund	4.9	3.9	2.4	1.8
<b>12 Months to 31 March</b>	<b>2025 %</b>	<b>2024 %</b>	<b>2023 %</b>	<b>2022 %</b>
Fund	4.9	4.9	2.0	0.0

## SPREAD OF DEPOSITS BY CREDIT RATING



## COMMENTARY

Despite some cuts, interest rates remain at attractive levels compared to inflation. Epworth's cash team have been able to take advantage of attractive rates available in the deposit market for Cash+ Fund clients. In addition, market volatility in riskier assets heightens the attraction of cash, allowing easy trading as relative valuations change quickly. Epworth has increased cash allocations on equity market rallies, whilst putting that cash back into markets as subsequent dips have materialised to manage portfolio exposure.

### NEXT STEPS

Please visit our website  
[epworthim.com](https://www.epworthim.com)

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## RISK WARNING

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