

CASH PLUS FUND FOR CHARITIES

INVESTMENT OBJECTIVE

To achieve a competitive level of income from cautious investment in a highly liquid portfolio of investments, whilst maintaining the ability of depositing charities to make withdrawals at short notice.

FUND HIGHLIGHTS

- ▲ A competitive interest rate
- ▲ Same day access to your funds
- ▲ A dedicated client team – for ease of administration
- ▲ Security – cash is spread across a wide range of financial institutions, not just one provider

FUND SUMMARY

Fund Type	Common Deposit Fund
Inception Date	1 November 2006
Fund Size (30 September 2025)	£729.7m
Interest Accrual	Daily
Interest Distribution	Last Day of Month
Initial Charge	None
Minimum Investment	£1,000
Access to Funds	Same Day**
Withdrawals BACS (2 -3 Days)	Free
Withdrawals CHAPS (Same Day)	£12
Deposits	Cheques, Bank Transfer
Statements	Quarterly
Management Fee	0.25% p.a.
Total Expense Ratio (T.E.R.)	0.35% p.a.

DISTRIBUTION RECORD

	DAILY RATE (%)	A.E.R. (%)
24th September 2025	3.95	4.02
7th August 2025	4.00	4.07
8th May 2025	4.20	4.29
23rd April 2025	4.30	4.39
9th April 2025	4.35	4.44

4.02%
A.E.R.*

**SECURITY
THROUGH
DIVERSITY**

**ONLINE
ACCESS**

**SAME DAY
ACCESS****

* AER – Annual Equivalent Rate

** We reserve the right to require 7 days' notice of withdrawals in exceptional circumstances but typically provide same day access. Full details and terms, including the Scheme Particulars, can be found at www.epworthim.com

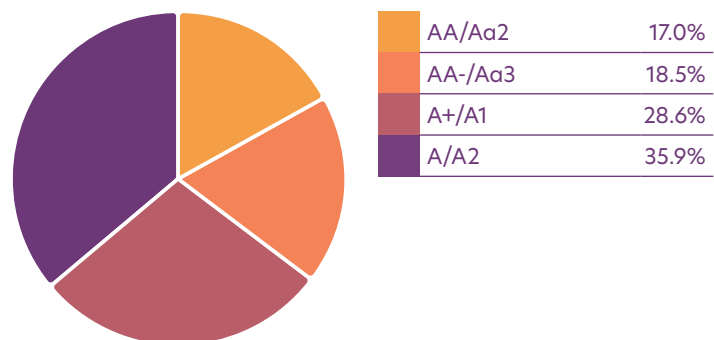
DEPOSITS BY BANKING GROUP

AS AT 30 SEPTEMBER 2025	FUND (%)
Development Bank of Singapore (DBS)	13.0
National Westminster Group	10.3
Sumitomo Mitsui Banking Corporation Europe	9.6
Standard Chartered	9.6
Landesbank Baden-Wuerttemberg	9.1
DNB Bank SA	7.5
Mitsubishi UFG	6.2
Goldman Sachs Intl Bank	6.2
Lloyds	4.8
CIC	4.8
DZ Bank	4.1
Commonwealth Bank of Australia	2.7
UBS	2.7
Royal Bank of Canada	2.6
CIBC	2.1
Bank of Nova Scotia	1.4
Toronto Dominion	1.4
Societe Generale	0.7
Nordea Bank	0.7
Santander	0.6

PERFORMANCE

		1 year	3 years	5 years	Since
To 30 September 2025		%	% p.a.	% p.a.	01.11.06
					%
Fund		4.4	4.5	2.8	1.9
12 Months	2025	2024	2023	2022	2021
to 30 September	%	%	%	%	%
Fund	4.4	5.2	3.8	0.6	0.1

SPREAD OF DEPOSITS BY CREDIT RATING



COMMENTARY

The third quarter saw the Bank of England reduce its base rate from 4.25% to 4%, marking the third 25 basis point cut we have seen in 2025. Inflation data published during the quarter continued to suggest upward pressure on consumer pricing, particularly for food, suggesting limited room for further interest rate cuts through the remainder of this year. Markets now expect the base rate to remain at 4% until year end, as the BoE works to balance slow economic growth with ongoing inflation concerns.

Against this backdrop, Epworth maintained elevated tactical cash allocations to manage ongoing market uncertainty. The Epworth Cash Plus Fund continues to favour longer-term rates, which we believe are offering a favourable term premium and remain attractive for cash clients seeking enhanced returns.

NEXT STEPS

Please visit our website
epworthim.com

Or contact
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RISK WARNING

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